

REPORT

OF THE

Woodstock Railway Co.,

For the year Ending June 30, 1892.

DIRECTORS.

F. N. BILLINGS, Woodstock.

LEWIS PRATT, Woodstock.

JOHN J. DEWEY, Quechee.

F. S. MACKENZIE, Woodstock.

WARREN C. FRENCH, Woodstock.

J. FOSTER RHODES Chicago.

NORMAN WILLIAMS, Chicago.

OFFICERS.

PRESIDENT, F. N. BILLINGS.

VICE-PRESIDENT, JOHN J. DEWEY.

CLERK, CHARLES P. MARSH.

SUPT. AND TREAS., J. G. PORTER.

TREASURER'S STATEMENT.

RECEIPTS.

For the year ending June 30, 1892 :

Cash on hand June 30, 1891	\$	862 54	
Cash Borrowed		8,100 00	
		<u> </u>	\$ 8,962 54
From earnings,			
Passenger account		10,715 46	
Freight account		14,341 98	
Mail account		716 08	
Express account		720 00	
		<u> </u>	26,493 52
			<u><u>\$35,456 06</u></u>

DISBURSEMENTS.

Superintendent's and Agents' salaries	\$3,163 00
Train Men	2,420 85
Track Men	4,180 98
Fuel	2,098 00
Ties, "2271"	763 01
Supplies for Stations and Roadbed	610 82
Rolling Stock, Supplies and Repairs	8,682 54
Engine and Car Service	179 35
Stationery, Printing, Advertising and Postage	135 35
Terminal at White River Junction	500 00
Insurance	177 25
Taxes	689 85
Damage	7 00
Interest	264 87
Borrowed Money	9,000 00
Dividends	2,495 00
	<u>\$35,367 87</u>
Cash on hand	88 19
	<u><u>\$35,456 06</u></u>

JAMES G. PORTER, Treasurer.

The undersigned have examined the foregoing account and compared it with the Treasurer's vouchers and found the same correct.

LEWIS PRATT, }
WM. S. DEWEY, } Auditors.

DIRECTORS' REPORT.

The Directors present herewith their second annual report to the Stockholders of the Woodstock Railway Company, for the year ending June 30, 1892:

Gross Earnings		\$26,493 52
Operating Expenses, Including Taxes:		
Maintenance of Way and Structures	\$5,749 17	
Maintenance of Equipment	590 52	
Conducting Transportation	7,353 54	
General Expenses	2,917 32	
		<u>\$16,810 55</u>
Net earnings		<u>\$9,682 97</u>

PROFIT AND LOSS ACCOUNT.

Balance June 30, 1891	\$9,620 44	
Less 1 per cent Dividend paid	2,495 00	
		<u>\$7,125 44</u>
Gross earnings, year ending June 30, 1892	\$26,493 52	
Pay Roll account	\$ 9,764 83	
Fuel account	2,759 86	
Supply account, Roadbed and Stations	1,573 19	
Rolling Stock account	759 00	
Engine and Car Service	179 35	
Stationery account	135 35	
Terminal	500 00	
Insurance	177 25	
Interest	264 87	
Taxes	689 85	
Loss and Damage	7 00	
Balance Forward	16,808 41	
	<u>\$33,618 96</u>	<u>\$33,618 96</u>

GENERAL LEDGER BALANCE

Roadbed	\$250,000 00
Equipment	17,825 00
Fuel	1,692 42
Supplies	1,302 80
Cash	88 19
	<u>\$270 908 41</u>

Capital Stock	\$250,000 00
Bills Payable	4,100 00
Profit and Loss	16,808 41
	<u>\$270,908 41</u>

Number of Passengers carried	17,219
Tons of Freight	12,128

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The Treasurer's Statement and the Directors' Report give details of the year's business, and show the condition of the Company. The amount of bills payable on June 30, 1891, was \$5,000, and subsequently the Company borrowed, temporarily, \$8,100 more. The Treasurer's statement shows the payment during the year of \$9,000, leaving unpaid on June 30, 1892, \$4,100.

Addition has been made to the equipment by the purchase of one new locomotive. A small storehouse for coal has been built at White River Junction. The station buildings at Woodstock, Taftsville and Quécbee have been painted, and the station house at Quécbee has been moved to the opposite side of the track, the grounds graded and a new platform built for the convenience of the traffic.

Owing to the improvements mentioned and the purchase of a new engine, no new rails were bought during the year. The roadbed, however, has been kept in good repair, and the Directors expect to lay out considerable money on steel rails during the current year. The bridges have been kept in good condition.

No accidents have occurred, and the expense for loss and damage has been very slight. The Company's relations with all connecting roads continue to be friendly.

By order of the Board,

F. N. BILLINGS, PRESIDENT.

Woodstock, September 1, 1892.